

Interest Rate Schedule for Micro Finance Loans:

Product Name	Min. interest rate	Max. interest rate	Processing Fee % on loan Amount
IGLTL	23%	29%	1%
Vikas Loan MEL	28%	28%	2.5%

- Interest rates are calculated on a reducing balance basis per annum.
- Interest rate for microfinance loans varies based on the vintage and track record of borrower.
- Average Interest Rate: It is the 'weighted average interest rate' calculated for the loan disbursed in the last quarter. The loan amounts are used as the weights. The weighted average is arrived at by taking the sum of each loan's interest rate multiplied by the loan amount and then dividing this sum by the total amount disbursed.
- Average Processing Fee (% of the loan Amount) is calculated as value of total processing fees collected across all loans disbursed in the quarter divide by total value of loans disbursed in the quarter.